
Virtual Office Hours: Responsibly Managing Your Credit and Debt

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EMPOWERING THE NEXT GENERATION OF LAWYERS®



MAXimize your financial future.

THE INFLUENCE OF CREDIT

- Cash flow

- Background checks and security clearances

- Interest rates, loan approvals and insurance rates

- Bar study loan

- Bar admission

- Small business loan

HOW TO GET YOUR CREDIT REPORT AND SCORES

CREDIT REPORTS

[AnnualCreditReport.com](https://www.annualcreditreport.com)

- Credit reports from the three major credit reporting agencies:
- **EXPERIAN**
- **EQUIFAX**
- **TRANSUNION**

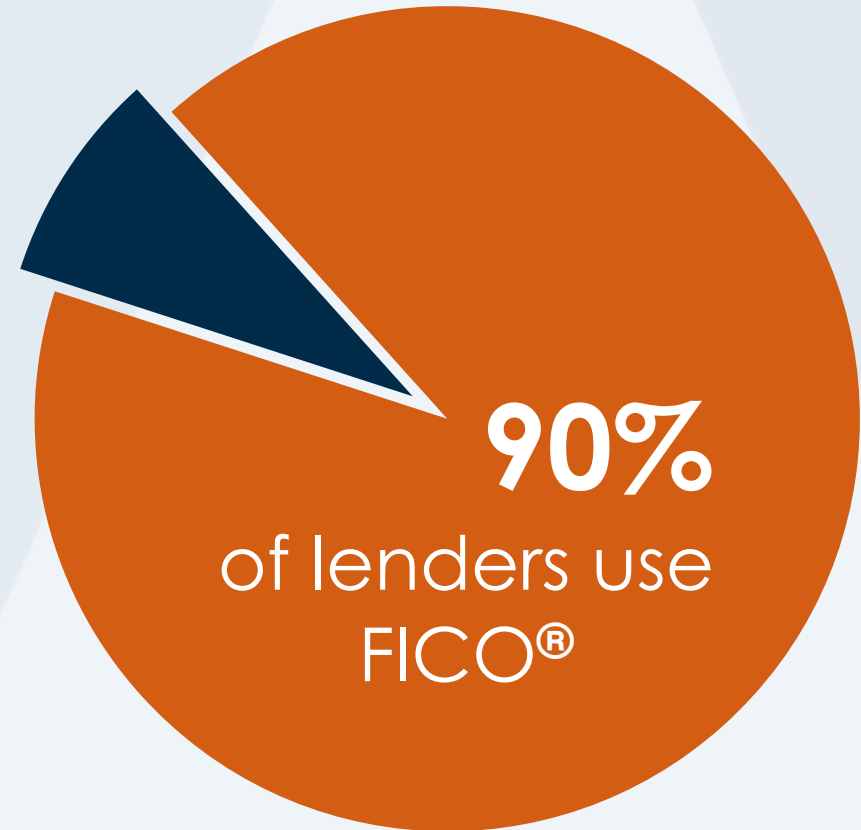
CREDIT SCORES

[MyFICO.com](https://www.myfico.com)

- **CREDIT KARMA**
- **CREDIT SESAME**
- **DISCOVER CREDIT SCORECARD**

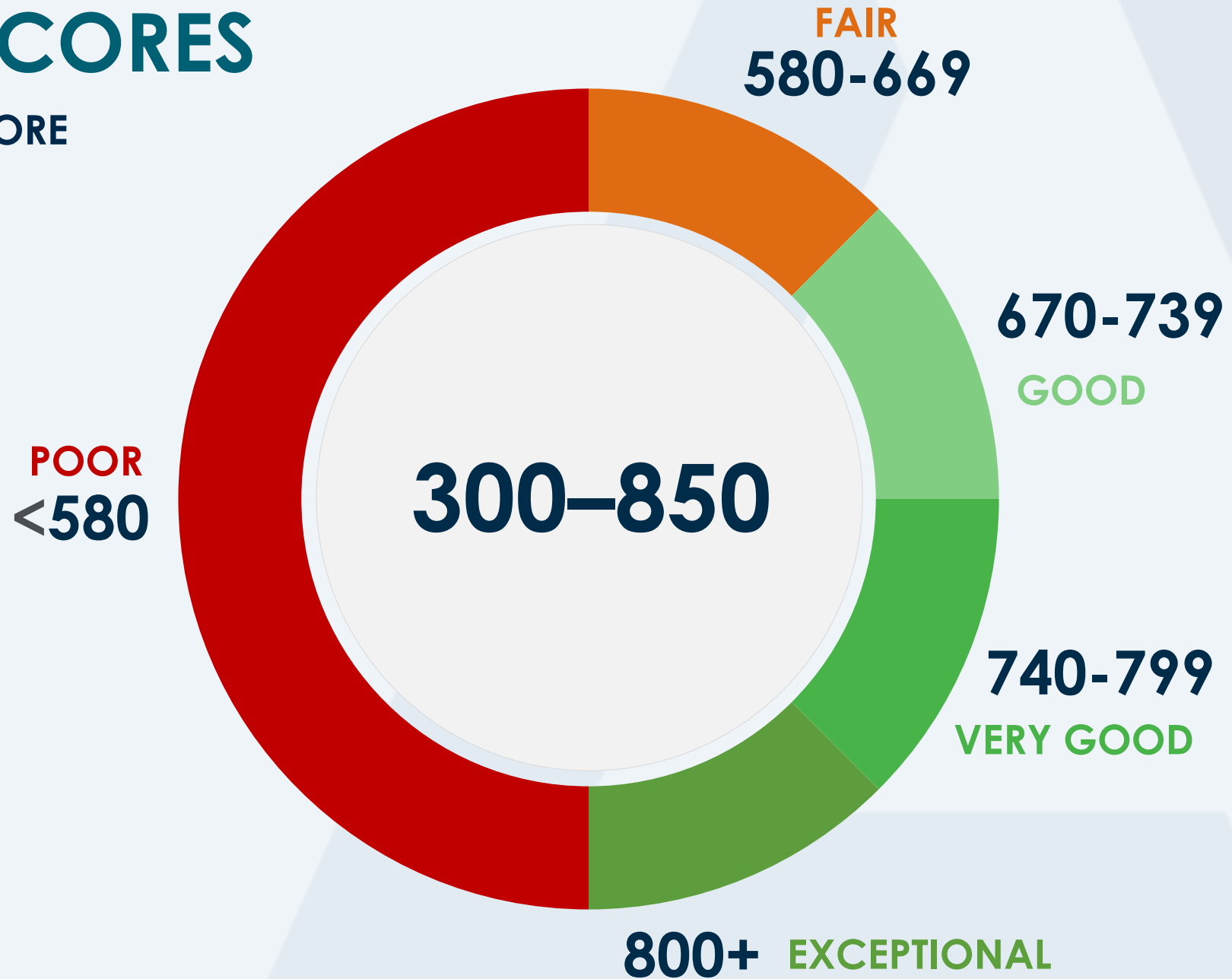
TYPES OF CREDIT SCORES

- MULTIPLE FICO® SCORES
- VANTAGE SCORES
- OTHER VENDORS' SCORES



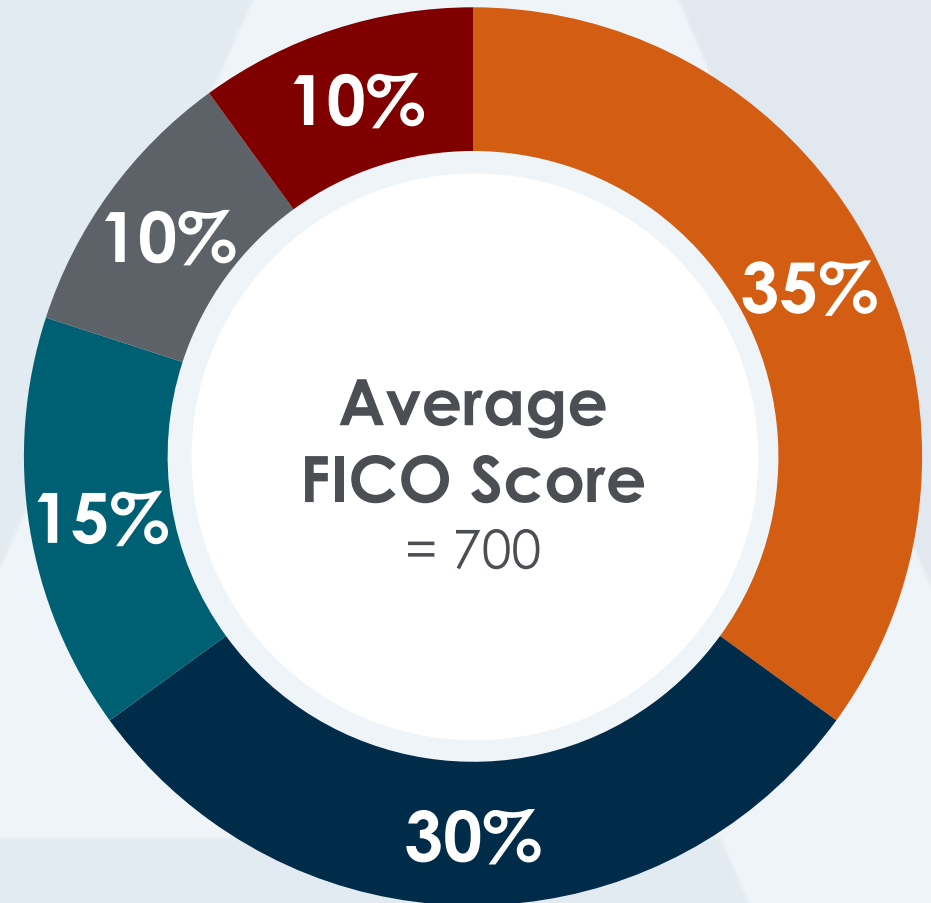
CREDIT SCORES

FICO® CREDIT SCORE



COMPONENTS OF A CREDIT SCORE

- Payment History
- Credit Utilization
- Length of Credit History
- New Credit
- Credit Mix



ANALYZE YOUR BEHAVIOR AND YOUR GOALS

- ✔ Could I be responsible with additional lines of credit?
- ✔ Am I having trouble paying on time?
- ✔ What are my goals? Do I want to buy a car in a year? Is an engagement ring on the horizon?
- ✔ What impact might my credit report have when I apply for bar admission?
- ✔ Do I need to address an identity theft issue?



THANK YOU!

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